



General Assembly

February Session, 2002

***Raised Bill No. 353***

LCO No. 1396

Referred to Committee on Insurance and Real Estate

Introduced by:  
(INS)

***AN ACT CONCERNING THE LICENSING OF INSURANCE PRODUCERS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 5 of public act 01-113 is amended by adding  
2 subsections (e), (f) and (g) as follows (*Effective September 1, 2002*):

3 (NEW) (e) Each applicant for an insurance producer license shall,  
4 before being admitted to an examination under subsection (a) of this  
5 section, prove to the satisfaction of the commissioner that such  
6 applicant meets one of the following prerequisites: (1) That the  
7 applicant has successfully completed a course approved by the  
8 commissioner requiring not less than forty hours for each line of  
9 insurance for which the applicant is applying to be licensed; or (2) that  
10 such applicant has equivalent experience or training as determined by  
11 the commissioner.

12 (NEW) (f) The commissioner may waive the requirement for  
13 examination for any applicant who, at any time within the year  
14 preceding the date of application for an insurance producer license,  
15 was licensed in this state under a license of the same type as the license

16 applied for.

17 (NEW) (g) Notwithstanding any provision of chapter 702 of the  
18 general statutes or public act 01-113, no examination or prelicensing  
19 education shall be required of an applicant for a limited lines producer  
20 license.

21 Sec. 2. Subsection (a) of section 38a-769 of the general statutes, as  
22 amended by section 20 of public act 01-113, is repealed and the  
23 following is substituted in lieu thereof (*Effective September 1, 2002*):

24 (a) Any person, partnership, association or corporation, resident, or  
25 with its principal place of business in this state, or a nonresident of this  
26 state who is not licensed in any other state, desiring to act within this  
27 state as a public adjuster, casualty adjuster, motor vehicle physical  
28 damage appraiser, certified insurance consultant, surplus lines broker  
29 or desiring to engage in any insurance-related occupation for which a  
30 license is deemed necessary by the commissioner, other than an  
31 occupation as an insurance producer, shall make a written application  
32 to the commissioner for a resident license. Any other person,  
33 partnership, association or corporation desiring to so act or to engage  
34 in any insurance-related occupation for which a license is deemed  
35 necessary by the commissioner, other than an occupation as an  
36 insurance producer, shall make a written application to the  
37 commissioner for a nonresident license. No application for a  
38 nonresident license shall be granted unless the applicant holds an  
39 equivalent license from any other state. Any application for a resident  
40 or nonresident license shall be made for each name or designation  
41 under which such business shall be conducted, in such form as the  
42 commissioner prescribes, stating the line or lines of insurance for  
43 which the applicant desires such license and any other business which  
44 the applicant desires also to transact. All initial applications shall be  
45 accompanied by a nonrefundable filing fee specified in section 38a-11.  
46 The commissioner shall cause to be made such inquiry and  
47 examination as to the qualifications of each such applicant as the

48 commissioner deems necessary.

49 Sec. 3. Section 38a-770 of the general statutes, as amended by section  
50 26 of public act 01-113, is repealed and the following is substituted in  
51 lieu thereof (*Effective September 1, 2002*):

52 Whenever the Insurance Commissioner receives an application for  
53 an initial license or license renewal, pursuant to the requirements of  
54 sections 38a-703 to 38a-718, inclusive, as amended, 38a-731 to 38a-735,  
55 inclusive, 38a-741 to 38a-745, inclusive, as amended, 38a-769, as  
56 amended, 38a-771 to 38a-777, inclusive, section 10 of [this act] public  
57 act 01-113, as amended, 38a-786, 38a-790, 38a-792 and 38a-794, which is  
58 not accompanied by the required fees, the commissioner shall return  
59 such application together with all accompanying fees, unless the  
60 commissioner, at the commissioner's discretion, chooses to invoice any  
61 such fees not submitted with the initial or renewal applications.  
62 Whenever the Insurance Commissioner receives an application  
63 accompanied by the required fees accepted by the commissioner, all  
64 examination and filing fees are deemed earned.

This act shall take effect as follows:	
Section 1	<i>September 1, 2002</i>
Sec. 2	<i>September 1, 2002</i>
Sec. 3	<i>September 1, 2002</i>

***Statement of Purpose:***

To clarify portions of the insurance producer licensing law.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*